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The solution hasy  $1 = y^2 = y/2$ . Substituting into the objective function yields  $c(y) = (y/2)^2 + (y/2)^2 = y^2 / 2$ . 5.2 The first-order conditions are  $6y_1 = 2y_2$ , or  $y_2 = 3y_1$ . We also require  $y_1 + y_2 = y$ . Solving these two equations in two unknowns yields  $y_1 = y/4$  and  $y_2 = 3y/4$ . The cost function is.  $c(y) = [y/4]^2 + [3y/4]^2 = 3y^2/4$ .

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14.01 Principles of Microeconomics; 18.02 Multivariable Calculus; Textbook. Varian, Hal R. Intermediate Microeconomics: A Modern Approach. 7th ed. New York, NY: W.W. Norton, 2005. ISBN: 9780393927023. The 6th edition may also be used. Grading and Requirements. The final grade in the course will be based on the following weights:

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